

GHEITI EXPANDED NATIONAL STEERING COMMITTEE

MRS. EFFIE SIMPSON EKUBAN (CHAIRPERSON)	MINISTRY OF FINANCE AND ECONOMIC PLANNING
MR. ROGER ANGSONWINE	OFFICE OF THE VICE PRESIDENT
MR. WAYO ABUBAKARI	OFFICE OF THE PRESIDENT
MR. FRANKLIN ASHIADEY (COORDINATOR)	MINISTRY OF FINANCE AND ECONOMIC PLANNING
MR. SULEMANU KONEY	GHANA CHAMBER OF MINES
DR. STEVE MANTEAW	PUBLISH WHAT YOU PAY-GHANA
DR. GAD AKWENSIVIE	OFFICE OF THE ADMINISTRATOR OF STOOL LANDS
MR. AMPONSAH TAWIAH	MINERALS COMMISSION
HON. KOBINA PRA ANNAN	SEKONDI-TAKORADI METROPOLITAN ASSEMBLY
MR. B.C.D. OCANSEY	GHANA REVENUE AUTHORITY
MR. ELLIS P. ATIGLAH	MINISTRY OF LANDS AND NATURAL RESOURCES
MR. FRANK TURKSON	GHANA MANGANESE COMPANY
MR. DELA KLUBI	GHANA REVENUE AUTHORITY
MRS. HANNAH O. KORANTENG	WACAM
MS. SHEILA NAAH	MINISTRY OF FINANCE AND ECONOMIC PLANNING
MR. J. Y. A. APPIAH	MINISTRY OF ENERGY
MR. CHRIS AFEDO	GHANA REVENUE AUTHORITY
MR. KEVIN QUINN	TULLOW OIL GHANA LIMITED
MS. VICTORIA BENSON	MINISTRY OF FINANCE AND ECONOMIC PLANNING
MR. DUODU A. ACHEAMPONG	JOMORO DISTRICT ASSEMBLY
MRS. PHILOMENA JOHNSON	NATIONAL CATHOLIC SECRETARIAT
MR. J.B. OKAI	MINISTRY OF ENERGY
MR. SAMADDO NORTEY	GHANA NATIONAL PETROLEUM COOPERATION

GHEITI SECRETARIAT STAFF

MR. FRANKLIN ASHIADEY
MS. SHEILA NAAH
MR. M. B. ABDUL-RAZAK
MR. ERIC CAB-BEYUO

For any information and enquiries, contact
The GHEITI Secretariat
Ministry of Finance and Economic Planning
P. O. Box MB 40, Accra
Telephone No. 0302-686205
Website: www.gheiti.gov.gh



GHANA ACHIEVES COMPLIANT STATUS OF THE TRANSPARENCY STANDARD EITI

Ghana has achieved Compliance with the Extractive Industries Transparency Initiative (EITI), the global standard for improved transparency in the oil, gas and mining sectors. The EITI Board designated Ghana as 'EITI Compliant' at a meeting in Dar-es-Salaam, Tanzania on 19th October, 2010.

EITI Chair Peter Eigen congratulated the Government, Companies and Civil

Society Organisations that have supported the process in Ghana:

"The achievement of EITI Compliance status is well deserved and I hope it will spur you on to manage the new oil sector transparently. Ghana was the first country to publish an EITI Report for the mining sector.

It was also the first country to provide data on the payments made to regional levels of

Continue on page 3 ►

HIGHLIGHTS

- INAUGURATION OF EXPANDED NATIONAL STEERING COMMITTEE
- CABINET'S APPROVAL FOR THE ROLL-OUT OF GHANA EITI TO THE OIL AND GAS SECTOR
- GHEITI SENSITIZATION WORKSHOP
- GHANA EITI TO INTRODUCE IT SOLUTION
- ROUND TABLE LEARNING AND SHARING WORKSHOP ON EITI AND NREG

MANDATE OF THE GHANA EITI

GHEITI'S SIX POINT MANDATE

- Undertake aggregation/ audit of the extractive sector benefits
- Monitor and ensure that all payments due to the GoG from all oil/gas companies including taxes, royalties, dividend, bonus, penalties, levies and such likes are duly made.
- Identify lapses and undertake measures to enhance the capacity of any relevant organ of government having statutory responsibility to monitor revenue payments by the oil/gas companies to the Government.
- Disseminate by way of publication of records, reports or otherwise any information concerning the revenues received by the Government from the oil/gas sector as it may consider necessary.



Group picture of members of GHEITI with some sector ministers

- Ensure that all fiscal allocation activity related to its functions and statutory disbursements due and which in its opinion is from the government to statutory meant to help achieve its recipients are duly made. overall objectives
- Promote or undertake any other

EDITORIAL

The problems with resource development are country specific however with our experience with Gold, Diamond, Bauxite and Manganese production, the problems of resource development for Ghana relate more to questions of Revenue Sharing, Fiscal Pressures and Security. Fortunately, the EITI process has the potential to help alleviate these challenges, through a number of ways:

1. By improving our investment climate via transparency and making information available, Ghana stands a great chance of successfully wooing more investors. This will among others ensure more exploration and the probability of discovering more oil/mining fields which could then result in more revenue.
2. EITI as a process will also ensure and assure government and the people of Ghana that, they are receiving what they ought to receive from the production of minerals (solid and liquid) and also that what the companies pay will end up in the central treasury for national development.
3. With the planned establishment of EITI information centers at the district level, i.e. Tarkwa, Obuasi and Sunyani, EITI will help local governments, citizens etc. to know what have been paid by mining firms and why they have received particular amounts. This will increase trust and reduce the tension associated with mining in Ghana.

Ghanaians should therefore look into the future with a lot of optimism, knowing that with the implementation of EITI in Ghana, the oil find will not be a curse but a BIG blessing.

Enjoy reading ■

CABINET'S APPROVAL FOR THE ROLL-OUT OF GHEITI TO THE OIL AND GAS SECTOR

As part of efforts to ensure transparency in the Oil and Gas sector when production starts, the Ministry of Finance and Economic Planning in collaboration with other key stakeholders including the Ministry of Energy and the Ghana National Petroleum Corporation jointly developed a framework for extending Ghana's EITI to the Oil and Gas sector. After extensive consultation, the document was agreed upon by the EITI stakeholders.

The GHEITI Secretariat subsequently submitted a Memorandum to Cabinet on the Revised Institutional Framework and a detailed workplan for Cabinet's approval of the extension of GHEITI to the Oil and Gas sector.

Cabinet's approval gave GHEITI the mandate to rollout

"The GHEITI Secretariat is taking all the necessary steps to ensure a timely extension of the principles of EITI to the Oil and Gas sector."

Ghana's EITI to the oil and gas sector.

In line with this, the GHEITI Secretariat is taking all the necessary steps to ensure a timely extension of the principles of EITI to the Oil and Gas sector.

Cabinet's approval also led to an expansion of the existing GHEITI National Steering Committee (NSC) from an eleven (11) member to a twenty (20) member Committee.

The additions to the expanded



GHEITI Coordinator,
Mr. Franklin Ashiadey

National Steering Committee will be as follows:

- Office of the President - 1 Representative
- Ministry of Energy (MoEn) - 2 Representatives
- Ghana National Petroleum Corporation (GNPC) - 1 Representative
- Mining Companies - 1 Representative
- Tullow for Oil/ Gas Companies - 1 Representative
- Kosmos Ghana Oil/ Gas Companies - 1 Representative
- CSO relevant to the Oil/ Gas - 2 Representatives
- Internal Revenue Service, Oil/ Gas Unit - 1 Representative
- Representative of the District Assembly in the areas of Oil find - 1 Representative to be rotated among affected districts.

This is to bring on board key players in the oil and gas sector for a smooth and holistic implementation of the EITI in Ghana ■

"JOBS" TOPS ALL: GHEITI NEWSLETTER SURVEY REVEALS

Field operator Tullow puts the upside potential of the core Jubilee Unit Area at one billion barrels of crude, with the southeast section under appraisal at a further 500 and that Ghana is thus on track to pump its first barrel of crude before the end of 2010.

Ghana will thus be joining the league of oil producers with an initial annual revenue receipt of between US\$836 million and US\$1.6 million (Courtesy GNPC)

GHEITI Newsletter has been speaking to a cross section of Ghanaians to find out what their expectations are with regards to the Oil find.

With a sample size of 100, respondents were basically asked to choose one (being the most pressing) of the following five options - Roads, Jobs, Health Service, Education and lastly Housing.

The result is as follows:



Improved Roads and Road network	=	18
Creation and Availability of Jobs	=	32
Improved Health Services	=	19
Improved Educational Services	=	13
Improved Housing and Sanitation	=	18
Total	=	100

GHANA'S MINERALS



Gold



Manganese



Limestone



Bauxite



Silver



Gold



Petroleum



Diamond

GHEITI SENSITIZATION WORKSHOP

The GHEITI Secretariat of the Ministry of Finance and Economic Planning and the GHEITI National Steering Committee has begun a series of sensitization programmes aimed at deepening the understanding and involvement of stakeholders in the EITI process.

The first in the series was held on 18-19 June, 2010. The workshop was on the extension of the EITI to Oil and Gas sector. The workshop was also in line with the GHEITI work plan approved by Cabinet to sensitize stakeholders on the activities of EITI in Ghana. The objective of the workshop is to inform stakeholders of plans by the Ghana EITI to extend its principles to the oil and gas sector. The workshop which was organized at the Akroma Plaza Hotel-Takoradi was well attended by the District/Municipal Chief Executives, Presiding members, Finance officers and Traditional



Group photograph of participants

Rulers of Takoradi and its environs. Present also were members of the Ghanaian media.

The welcome address was delivered by the representative of the Western Regional Minister and keynote addresses were presented

by representatives of the Deputy Minister of Finance and Economic Planning and Minister of Energy.

Various presentations were made by key resource persons from stakeholder institutions.

Continue on page 5 ►

GHANA ACHIEVES COMPLIANT STATUS OF THE TRANSPARENCY STANDARD EITI

◀ Continue from page 1

government. These reports have come to provide a reliable and comprehensive account of mining companies payments to government, and of government's

receipt of those funds."

In order to achieve Compliant status, countries must complete a rigorous, independent assessment of their disclosure

and reporting practices. Mongolia and Ghana became the fourth and fifth countries to achieve EITI Compliance, joining Azerbaijan, Liberia and Timor-Leste.



Board members of EITI at a meeting in Dar-es-Salaam, Tanzania.



The National Coordinator of GHEITI, Mr. Franklin Ashiadey, being congratulated by the Board Chairman of EITI

Ghana EITI to introduce Information Technology (IT) Solution

The Ghana EITI with the support of the German Technical Cooperation (GTZ) is introducing an IT solution to its reporting mechanism. A German Software Company SAP AG would develop and implement a customised IT software that the GHEITI Stakeholders can employ to improve revenue data transmission and reporting under the initiative.

It is intended to support the GHEITI stakeholders to enable them verify and publish company payments and government revenues from oil, gas and mining uniformly and transparently, to ensure improved governance in natural resource revenues.

As part of the preparatory activities towards the start-up of the project, a stakeholder workshop was organized in April 2008 at which stakeholder groups discussed the relevance of the project, shared perspectives on stakeholder roles, and determined data needs and requirements. Stakeholders at the workshop approved for the project to commence.

Subsequently, a two-day stakeholder workshop was



Group photograph of participants at the I.T. solutions workshop.

organized from 19-20th May, 2010 at the La Palm Royal Beach Hotel, Accra. The workshop aimed at providing a forum for all relevant stakeholders to discuss, amend and revise the project proposal prepared by SAP and to share perspectives on ways to facilitate the Extractive Industries Transparency Initiative (EITI) implementation in Ghana. The workshop also sought to secure agreement on the project objectives, its design, and implementation approach, as well as roles,

responsibilities and mechanisms to resolve pertinent issues during implementation.

As part of the outcomes of the workshop, a Local Counterpart team has been formed to work with the SAP team to ensure a smooth knowledge transfer of the IT Solution project.

The software development is ongoing and it is expected to be completed by the end of November.

EDITORIAL COMMITTEE MEMBERS

DR. GAD AKWENSIVIE
CHAIRMAN

MR. SULEMANU KONEY
MEMBER

MR. FRANKLIN ASHIADEY
MEMBER

DR. STEVE MANTEAW
MEMBER

MR. ERIC CAB-BEYUO (EDITORIAL ASSISTANT)

INAUGURATION OF THE EXPANDED NATIONAL STEERING COMMITTEE OF THE GHANA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE

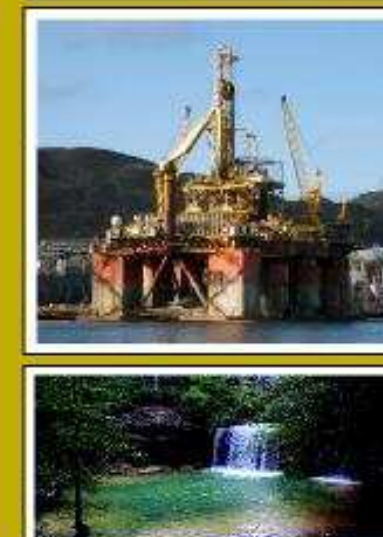
Continue from Page 8

He concluded by thanking the National Steering Committee of the Mining EITI for their dedication and contributions to the EITI process so far. He also thanked all those who have put in efforts to ensure a smooth take off of the process.

Finally, he congratulated the nominees for accepting to take up this challenge. He entreated them to actively play an effective role in the Committee and ensure that proper channels of communication exist to effectively disseminate the outcome of all meetings.



Some members of the National Steering Committee



INAUGURATION OF THE EXPANDED NATIONAL STEERING COMMITTEE OF THE GHANA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE

The Hon. Minister of Finance and Economic Planning, Honorable Kwabena Duffour, inaugurated the expanded National Steering Committee (NSC) of the Ghana Extractive Industries Transparency Initiative (GHEITI). The expanded Committee has on board key players in the Oil and Gas sector such as the Ministry of Energy, Ghana National Petroleum Corporation, Civil Society Platform on Oil and Gas and Tullow Oil Ghana Limited.

The inauguration ceremony which took place on 8th September, 2010 was attended by the Hon Minister of Lands and Natural Resources and the Hon. Deputy Minister of Energy and the Hon. Minister of Environment, Science and Technology and members of the new GHEITI Steering Committee. (See back page for full list of members).



Cross section of members of the National Steering Committee

In a statement by the Hon. Minister of Finance and Economic Planning, he expressed

confidence that the EITI implementation in the Oil and Gas will draw some lessons from the EITI implementation in the mining sector. He noted that as a government the principles of EITI support our efforts to promote good and accountable governance in the public sector. Through the EITI reporting process, the revenue accruing to government from the extractive sector would be well documented and publicly disclosed. He urged the Committee members to take note of their mandate as documented in the approved framework for the extension of GHEITI to the oil and gas sector.

Continue on page 9



Hon. Minister of Finance and Economic Planning presenting his speech at the inauguration of the GHEITI expanded National Steering Committee. Sitting left is Mr. Franklin Ashiadey, National Coordinator of GHEITI.

ROUND TABLE LEARNING AND SHARING WORKSHOP ON EITI AND NREG

The Secretariat of the Ghana Extractive Industries Transparency Initiative (GHEITI) and the Natural Resources and Environmental Governance (NREG) Programme in collaboration with the Publish What You Pay (PWYP)-Ghana organized a one day learning and sharing workshop for stakeholders of both programmes (NREG and EITI).

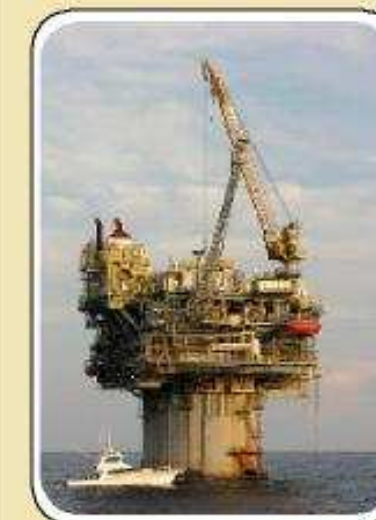
The NREG is a Sector Budget Support (SBS) programme aimed at improving the governance of our natural resource sectors by addressing the challenges they face. It covers the Environmental Protection Agency (Ministry of Environment Science and Technology), Minerals Commission and Forestry Commission (Ministry of Lands and Natural Resources).

EITI is also a governance initiative which aims at promoting transparency and accountability in the management of revenues from the country's extractive resources. It is designed to encourage governments, extractive companies, international agencies, civil society organizations, among others with interest in the extractive sector to

work together to develop a framework that promotes transparency of payments and revenues.

The workshop which was held on the 7th July, 2010 at the Oak Plaza Hotel-Accra was to create a deeper understanding amongst stakeholders of both programmes, ensure a better inter sectoral collaboration and effective implementation of targets that are cross-cutting, ensure effective complementarities of both programmes and develop synergies where relevant. The workshop was attended by the

Ghana EITI National Steering Committee, the NREG Technical Coordination Committee and CSOs represented by Publish What You Pay-Ghana.



GHEITI SENSITIZATION WORKSHOP

Continue from page 3

The presentations included:

- "Successes and Challenges of EITI in Ghana-Implications for the Oil and Gas" by Dr Steve Manteaw-Publish What You Pay-Ghana;
- "Framework for the extension of EITI to the Oil and Gas Sector" by the GHEITI National Coordinator, Mr. Franklin Ashiadey;
- "Mineral Royalty Disbursement" by Dr. Gad Akwenivie of the Office of the Administrator of Stool Lands (OASL);
- "The Emerging Oil and Gas Sector: Policy Challenges", by Mr. Kwaku Boateng- Ministry of Energy (MoEn);

- "The Role of Mining Companies in ensuring Transparency" by Mr. Sulemanu Koney-Ghana Chamber of Mines;
- "Extractive Industries and Corporate Social Responsibility (CSR)" by Mr. Sulemanu Koney-Ghana Chamber of Mines; and
- "EITI reporting requirements for Government, Companies and District Assemblies/Report on GHEITI and IT Solution" by Mr. Boa Amponsem, GHEITI Aggregator.

These presentations were followed by discussion sessions where participants made various contributions and comments for consideration by Government.

GHEITI Secretariat Tours Anglogold Gold Mine-Obuasi

TRIP DOWN THE BELLY OF THE EARTH



Tunnel - 1,500 meters underground

*The miner, a man with heart
good and kind
Sat by the side of his son
He said "It's my living,
I can't stay away,
For duty my lad must be done".*

The thought of being underground for the first timer comes with a natural feeling of trepidation. The reason is not far-fetched. The experience takes you closer to your grave.

With so much anxiety and fear and not knowing what to expect down there, we took a swift dive 1,500 meters down the Anglogold Ashanti-Obuasi mine. The underground mine is a whole world on its own with a network of tunnels. Whilst my basic geography had psyched me up for a humid and rather warm environment, for a moment we forgot about our surroundings. The underground had good illumination, cool temperatures and appropriate humidity helped among others by the continuous refrigeration of the underground.



A walk through the tunnel



GHEITI Secretariat Tours Anglogold Gold Mine-Obuasi

TRIP DOWN THE BELLY OF THE EARTH

Oh yes! The training school, dining facilities as well as traffic lights that control traffic of mobile mining equipment as well as other facilities that support mining operations give the impression of a small town in the belly of the earth.

Before long however, we were reminded that we are in a temporal environment as the extra weight from our personal protective equipment including our hard hat and steel toes took a toll.

We understood rightly that these gear were necessary to ensure our safety as well those who work there regularly.

As I saw the miners go about their work, with enthusiasm, I immediately understood the saying "Miners dig their work".

What a relief to be back on the surface of the earth to gulp fresh and natural air! Yet I was sure that that singular experience will endure ■



A short briefing before the underground tour



GHEITI Secretariat tour underground