MINISTRY OF PETROLEUM

PROCESS FOR ACQUIRING A BLOCK/CONTRACT AREA FOR EXPLORATION

1. MINISTRY OF PETROLEUM (MoP)

- Receipt of letter of interest (addressed to the Hon. Minister) to acquire exploration block. MoP notifies PC of the receipt of letter.
- Applicant may then invited to make a presentation of the company to PC.
- Applicant is advised (by letter) to formally request the Petroleum Commission for an appointment to visit the Data Room.

2. PETROLEUM COMMISSION (PC)

Applicant receives appointment and inspects data on available blocks/contract area at Data Room (minimum 2 weeks' notice). A non-refundable fee of \$1000/GH¢ equivalent is paid when booking appointment for Data Room visit

3. APPLICANT

Identifies available block of interest and picks up application form at the MoP.

4. APPLICATION SUBMISSION REQUIREMENT

4 hard copies and 4 soft copies of application package (in PDF format) including maps, spreadsheet or any other data.

8. HON. MINISTER FOR PETROLEUM

Takes decision on application and advises applicant accordingly.

7. EVALUATION COMMITTEE

- a. Reviews and evaluates application.
- b. Sends evaluation reportwith outcome andrecommendations to Hon.Minister for his consideration.

6. MINISTRY OF PETROLEUM

- a. Acknowledges receipt of application.
- b. Copies of application package are sent to GNPC and Petroleum Commission for review and evaluation.

5. MINISTRY OF PETROLEUM

Receives application with a non-refundable application fee of US\$10,000 by Bankers' Draft, and screens application using basic checklist

9. GOV'T NEGOTIATION TEAM (MoP, GNPC, AG's DEPT, MOF, EPA, IRS, Petroleum Commission)

If application is considered successful, Hon. Minister sets up a negotiation team to negotiate a Petroleum Agreement with the applicant. If the application is unsuccessful, applicant is advised accordingly

10. MoP, PC, GNPC & APPLICANT

DRAFT
PETROLEUM
AGREEMENT
prepared
following
successful
negotiation.

11. MINISTERIAL CONSULTATION

Ministers from
Ministry of:
Petroleum,
Finance,
Environment and
Justice consult on
draft Petroleum
Agreement

12. CABINET

Minister for Petroleum sends Draft Petroleum Agreement for Cabinet approval.

13. PARLIAMENT

Cabinet
approved draft
Petroleum
Agreement sent
for
Parliamentary
ratification.

14. RATIFICATION

Petroleum
Agreement
becomes effective
on date of
ratification.